



STATE OF GEORGIA

**OFFICE OF THE GOVERNOR**

**Sonny Perdue**  
**GOVERNOR**

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**Governor Announces Rise in Revenue Figures**

*Revenue increases despite 132,000 more tax refunds processed in March*

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of March 2010 (FY 2010) totaled \$998,239,000 compared to \$987,986,000 for March 2009 (FY09), an increase of \$10,523,000 or 1.0 percent. This is the first monthly increase in revenues since November 2008.

“While we are always cautious about reading too much into a single month’s revenue report, the March numbers are certainly encouraging,” Governor Perdue said. “Springtime in Georgia always brings us the Masters and the Braves’ opening day, and I am hopeful we are also seeing the first buds of economic recovery.”

Gross tax collections were up \$141 million last month, an increase of 7.9 percent. Most of the gross increase for March was returned to taxpayers in refund checks and to local jurisdictions through sales tax distributions. The Department of Revenue processed 783,276 tax returns in March, an additional 132,000 compared to March 2009. This amounted to an additional \$90.1 million in refund payments versus last March. The Department has processed 2.03 million tax refunds since January, 214,000 more than last year totaling an additional \$156 million in refunds returned to taxpayers.

Gross sales tax collections reported an increase of \$7 million or 1.0 percent, up from \$717 million in March 2009 to \$724 million in March 2010. Corporate Income Tax experienced a net increase of \$12 million or 9.8 percent in March 2010 compared to March 2009.

The percentage decrease year-to-date for FY10 compared to FY09 is 11.5 percent.

*\*\*\*Editor’s Note: A .pdf file of the revenue figures is attached.*

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# GEORGIA DEPARTMENT OF REVENUE

## Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	March 2009 (FY 2009)	March 2010 (FY 2010)		
<b>Tax Revenues:</b>				
Income Tax - Individual:	\$ 354,061	\$ 345,012	\$ (9,049)	-2.6%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 716,829	\$ 724,009	\$ 7,180	1.0%
Local Sales Tax Distribution	\$ (312,945)	\$ (365,144)	\$ (52,199)	-16.7%
Sales Tax Refunds/Adjustments	\$ (2,328)	\$ (4,074)	\$ (1,746)	-75.0%
Net Sales and Use Tax - General	\$ 401,556	\$ 354,791	\$ (46,765)	-11.6%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 23,974	\$ 33,656	\$ 9,682	40.4%
Motor Fuel Excise Tax	\$ 34,502	\$ 35,929	\$ 1,427	4.1%
Total Motor Fuel Taxes	\$ 58,476	\$ 69,585	\$ 11,109	19.0%
Income Tax - Corporate	\$ 120,622	\$ 132,412	\$ 11,790	9.8%
Tobacco Taxes	\$ 17,221	\$ 17,345	\$ 124	0.7%
Alcohol Beverages Tax	\$ 12,538	\$ 11,842	\$ (696)	-5.6%
Estate Tax	\$ 23	\$ -	\$ (23)	0.0%
Property Tax	\$ 3,185	\$ 1,875	\$ (1,310)	-41.1%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 25,276	\$ 30,037	\$ 4,761	18.8%
<b>Total Tax Revenues</b>	<b>\$ 992,958</b>	<b>\$ 962,899</b>	<b>\$ (30,059)</b>	<b>-3.0%</b>
<b>Other Revenues:</b>				
Other Fees and Sales (Footnote 3)	\$ (4,972)	\$ 35,340	\$ 40,312	810.8%
<b>Total Taxes/Other Revenues</b>	<b>\$ 987,986</b>	<b>\$ 998,239</b>	<b>\$ 10,253</b>	<b>1.0%</b>

	Year-to-date		\$ Change	% Change
	FY 2009	FY 2010		
<b><u>GENERAL FUND</u></b>				
<b>Tax Revenues:</b>				
Income Tax - Individual:	\$ 5,682,662	\$ 5,013,269	\$ (669,393)	-11.8%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 7,533,650	\$ 6,819,167	\$ (714,483)	-9.5%
Local Sales Tax Distribution	\$ (3,435,967)	\$ (3,249,710)	\$ 186,257	5.4%
Sales Tax Refunds/Adjustments	\$ (36,209)	\$ (48,941)	\$ (12,732)	-35.2%
Net Sales and Use Tax - General	\$ 4,061,474	\$ 3,520,516	\$ (540,958)	-13.3%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 348,773	\$ 271,554	\$ (77,219)	-22.1%
Motor Fuel Excise Tax	\$ 325,962	\$ 329,506	\$ 3,544	1.1%
Total Motor Fuel Taxes	\$ 674,735	\$ 601,060	\$ (73,675)	-10.9%
Income Tax - Corporate	\$ 481,665	\$ 432,307	\$ (49,358)	-10.2%
Tobacco Taxes	\$ 163,166	\$ 158,770	\$ (4,396)	-2.7%
Alcohol Beverages Tax	\$ 124,653	\$ 124,662	\$ 9	0.0%
Estate Tax	\$ 73	\$ -	\$ (73)	0.0%
Property Tax	\$ 76,065	\$ 79,260	\$ 3,195	4.2%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 215,556	\$ 215,763	\$ 207	0.1%
<b>Total Tax Revenues</b>	<b>\$ 11,480,049</b>	<b>\$ 10,145,607</b>	<b>\$ (1,334,442)</b>	<b>-11.6%</b>
<b>Other Revenues:</b>				
Other Fees and Sales (Footnote 3)	\$ 113,457	\$ 110,017	\$ (3,440)	-3.0%
<b>Total Taxes/Other Revenues</b>	<b>\$ 11,593,506</b>	<b>\$ 10,255,624</b>	<b>\$ (1,337,882)</b>	<b>-11.5%</b>

### Footnotes:

1. As of FY2009, the local sales tax distribution changed to reflect perpetual daily distributions for the current month based upon total sales tax collections.
2. The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in March FY 2010. This revenue is then reclassified to Sales Tax in the following month.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.